



Federal Office  
for Economic Affairs  
and Export Control



The BAFA -  
Our remit at a glance.  
That's what we are working for.

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## Foreign trade



Export control is an indispensable instrument in preventing and responding to foreign and security policy risks. Its goal is to contribute to the peaceful coexistence of nations while helping to make the world a safer place.

BAFA's tasks include:

- Deciding on export applications relating to military goods, goods defined under the firearms regulation and listed dual-use goods
- Deciding on licensing requirements for unlisted goods for a particular use
- Deciding on export and import applications for radioactive substances
- Providing goods-related technical opinions on the list of goods (AzG)
- Implementing embargo resolutions, the Chemical Weapons Convention and the EU anti-torture regulation
- Implementing the Joint Comprehensive Plan of Action (JCPOA) for sanctions on Iran and taking part in meetings of the United Nation's Procurement Working Group
- Monitoring foreign inspections for end-use control
- Preparing and performing post-shipment controls of arms exports
- Administering the War Weapons Control Act
- Providing legal and technical expertise to federal government departments, the Federal Intelligence Service, Federal Office for the Protection of the Constitution and the German Customs Investigation Bureau
- Cooperating with international and European export control bodies
- Helping other states develop their own export control systems, on behalf of the EU
- Supporting implementation of the Arms Trade Treaty

## Energy

BAFA is committed to promoting a secure, affordable and environmentally sustainable energy supply. To ensure that Germany's energy transition („Energiewende“) is successful, we help private individuals, businesses and local authorities implement energy efficiency measures and switch to energy from renewable sources.

For example, BAFA grants subsidies for:

- Electric vehicles and plug-in hybrids („environmental subsidy“)
- Energy consultations for residential and non-residential buildings
- Energy consultations for small and medium-sized businesses
- Heating systems with heat from renewable sources, e.g. solar heat, biomass and heat pumps
- Heating optimisation measures
- Heating efficiency labels

- High-efficiency generic technologies
- Combined heat and power plants, heat supply networks, heat storage systems
- Refrigeration and air-conditioning systems
- Heat supply networks 4.0
- Small series climate protection products, e.g. cargo bikes
- Energy-conservation contracting

With the Federal Agency for Energy Efficiency (BfEE), BAFA also supports the Federal Ministry for Economic Affairs and Energy (BMWi) with concept development in matters relating to energy efficiency and energy conservation.

We provide pro rata exemptions to energy-intensive companies from the EEG surcharge by means of the special compensation rule. This gives them a sharper competitive edge internationally.

BAFA also checks the energy audits carried out by non-SMEs.



## Promotion of economic development and SMEs

Boosting Germany's growth: BAFA's promotion of economic development and SMEs focuses on making small and medium-sized businesses more competitive.



For example, BAFA grants subsidies for:

- Young innovative companies (INVEST – Venture capital grant)
- Business expertise
- Inter-company vocational training centres
- Matching candidates to trainee positions and integrating foreign skilled workers and refugees (welcome guides)
- Global mobility consulting for trainees and young skilled workers planning a stay abroad
- Innovative shipbuilding
- Young innovative companies at leading German trade fairs. The agency also supports the business activities of companies in export markets through:
  - Market development measures
  - Federal Government's shared trade stands at trade fairs and exhibitions abroad
  - Events and sector-specific trade fairs in the area of energy

BAFA runs the competition for the German Industrial Film Award. Prizes are awarded, for example, to the best films made by industry. In addition, BAFA issues certificates in accordance with the Federal Film Funding Act (FFG) for grants paid by the German Federal Film Board (FFA).

Nuclear power plant operators annually submit a list of provisions made for decommissioning obligations to BAFA. This is to ensure proper financing of future expenditure required to shut down and decommission plants and package radioactive waste.

## Audit oversight body

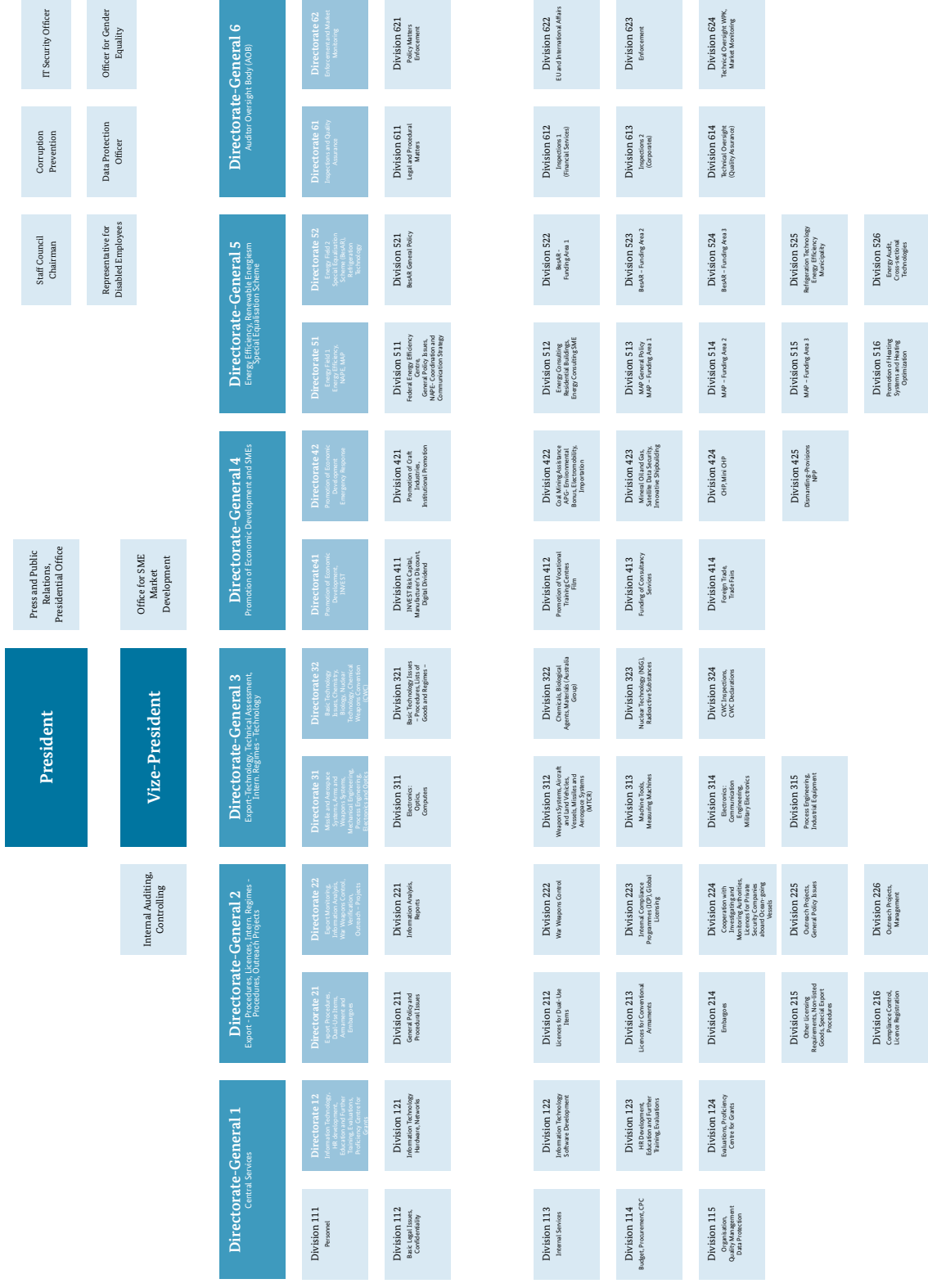
The audit oversight body (AOB) is an independent authority responsible for monitoring and regulating auditors tasked with statutory audits of public-interest entities.

As such, it bolsters trust in the balance sheet accuracy of these undertakings. Quality auditing is a core building block of our capital and finance markets and their ability to function properly.

The AOB's tasks include:

- Routine inspections of practices that carry out statutory audits of public-interest entities
- Non-routine investigations if there is concrete evidence of a breach of professional duty in the auditing of public-interest entities
- Monitoring and promoting the quality of statutory audits of all other companies through public professional oversight of the German Chamber of Public Accountants (WPK)
- Market monitoring
- Preventative measures based on dialogue with stakeholders at national and international level





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